

FIS/edc Highlights of Release Information 2017



FIS/edc customers and potential customers,

The following document gives you a short overview of the new *FIS/edc* 2017 Release.
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1. FIS/edc Solution – Benefits

FIS/edc – Electronic Document Center: is a modular structured application which is fully integrated in SAP ERP and is utilised primarily for the automated processing of paper documents, emailed documents and EDI messages.

FIS/edc enables organisations to automate processes with regard to both sales and debit (i.e. invoices) documents. FIS/edc significantly simplifies and accelerates document throughput compared to SAP standard. With more automated and quicker tasks – the accounts team are able to enhance business relationships with both vendors and customers.

The document recognition software, FIS/fci, provides very high recognition rates and is able to process any kind of inbound media (e. g. fax, e-mail, PDF, etc.).

Combined with FIS/edc organisations gain a significantly added value with regard to quantity document throughput and data quality resulting in higher process efficiency and increased productivity for the accounts team.

Core benefits include:

- Time saving, error reduction and optimum claim rates of cash discounts due to high automation rate
- Clearly calculable investment, reduction in labour intensive tasks
- Considerably increased quality of data as manual activities are diminished with technology with validation and plausibility checks and balances.

FIS/edc has several monitors including:

- FIS/edc (invoice monitor)
- FIS/edc (statement monitor) – payment advice notes and vendor statements
- FIS/edc (sales orders)
- FIS/edc (order confirmation monitor) – acknowledgements and order confirmations
- FIS/edc (document monitor)

2. FIS/edc Monitor for Incoming Invoices

Processes Improvements

- The evaluation of the cash discount utilization report. The user is provided with a detailed listing of cash discount utilization and is therefore able to make improved decisions.
- The document type of FI documents can be changed even if the number ranges of source and target document type are not identical. This function is not supported by the SAP standard version and enables the user to flexibly handle erroneously created documents.
- Workflow approval procedure

The workflow status and the workflow action buttons can be identified in a flexible manner. This means that statuses that are not required can be hidden and status text, “mouse over” text and button sequence etc. can be determined. In this way, corporate requirements can be implemented more easily and the solution usability is increased.
- The Fiori “Invoice receipt analysis” app can be used to get an overview of how many invoices have been processed in the company, in which company code and via which entry channel. Moreover, the number of invoices received and the number (absolute/relative) of invoices are listed for each vendor via the corresponding entry channel. With this evaluation, the user can see which vendors select which entry channel and can derive the respective measures for optimizations with regard to continued digitization.

Integration

- The MM detail screen has been integrated into the SAP standard version. From now on, the user only applies one transaction (MIR4) for the processing of MM invoices. The FIS functions have been integrated into this transaction. Moreover, SAP country specific and customer-specific developments are available relative to the MIR4 transaction. This simplifies work for the user since they can use the standard version with the benefits of FIS enhancements.
- “Copy and upload” is a simple tool for the user to split an FI invoice into several required items. Usually, this concerns invoices that need to be split into several items with different values, such as account assignment elements (e.g. cost center), information (e.g. G/L account text) and amounts. The item can be exported to Microsoft Excel, where it can be split and then uploaded to the corresponding SAP document. The user benefits from a simplified and accelerated method of item entry and this saves time in their process.

Technology

- Document entry processing has been streamlined. Data is exchanged between the *FIS/fci* and *FIS/edc* components directly via Web service communication. The monitoring of the data exchange is effected in the Life Cycle Manager, which simplifies administration.



- Further workflows have been “Fiori-ready” and available to the user as a mobile tool. These workflows are available as individual and mobile Fiori apps; however, they can also be mapped together in one Fiori app:
 - General workflow
 - Approval workflow
 - Quantity variance workflow
 - Price variance workflow
 - Price /functional workflow
 - Goods receipt request workflow
- As far as purchase-order related invoices are concerned, access can be made to “Track purchase order” in the SAP standard Fiori app. This enables the user to get informed about the purchase order status (self-service).

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